Stock Code: 002444 Stock Abbreviation: GreatStar Notification No.: 2023-032

Hangzhou GreatStar Industrial Co., Ltd.

Notification on Resolutions of 2022 Annual Shareholders' Meeting

The Company and all members of the Board of Directors guarantee the truthfulness, accuracy, and completeness of the information disclosed, and that there are no false records, misleading statements, or material omissions.

Special notes:

1. No proposal was increased, changed or rejected at the general meeting;

2. No resolution of the previous general meeting was changed at the general meeting.

I. Convening and attendance of the meeting

1. Convener: Board of Directors of the Company

2. Moderator: Mr. Qiu Jianping, Chairman

3. Voting method: A combination of on-site written open voting and online voting was adopted

4. Meeting time:

(1) Time of on-site meeting: 2:00 pm on May 22, 2023 (Monday)

(2) Online voting time:

Specific time of online voting via the trading system of Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on May 22, 2023;

Specific time of voting via the Internet voting system of Shenzhen Stock Exchange: 9:15 am-3:00 pm on May 22, 2023.

5. Meeting place: meeting room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

6. The convening and voting procedures of the meeting complied with the relevant provisions of the *Company Law of the People's Republic of China* and other laws and regulations and the *Articles of Association*.

7. Overall attendance of shareholders:

29 shareholder(s) voted on site and online, representing 592,590,165 shares, accounting for 49.2798% of the total shares of the listed company.

11 shareholder(s) voted on site, representing 532,134,079 shares, accounting for 44.2522％ of the total shares of the listed company.

18 shareholder(s) voted online, representing 60,456,086 shares, accounting for 5.0275％ of the total shares of the listed company.

8. Overall attendance of minority shareholders:

21 minority shareholder(s) voted on site and online, representing 61,264,186 shares, accounting for 5.0947% of the total shares of the listed company.

3 minority shareholder(s) voted on site, representing 808,100 shares, accounting for 0.0672% of the total shares of the listed company.

18 minority shareholder(s) voted online, representing 60,456,086 shares, accounting for 5.0275％ of the total shares of the listed company.

9. Zero authorized representative of the holder of overseas listed Global Depositary Receipt (hereinafter referred to as "GDR") attended the meeting, representing 0 shares, accounting for 0.00% of the total shares of the listed company.

10. Some directors, supervisors, senior managers and witnessing lawyers of the Company attended the meeting.

II. Deliberation and voting of proposals

The following resolution was deliberated and adopted at the meeting by on-site open voting combined with online voting:

1. The *Proposal on the 2022 Working Report of the Board of Directors* was deliberated and adopted

Overall voting:

Agreed: 591,942,369 shares, accounting for 99.8907％ of the total number of voting shares of shareholders attending the meeting; disagreed: 571,496 share, accounting for 0.0964％ of the total number of voting shares of shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0129％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 60,616,390 shares, accounting for 98.9426% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 571,496 shares, accounting for 0.9328％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.1245％ of the total number of voting shares of minority shareholders attending the meeting.

2. The *Proposal on the 2022 Working Report of the Board of Supervisors* was deliberated and adopted

Overall voting:

Agreed: 591,942,369 shares, accounting for 99.8907％ of the total number of voting shares of shareholders attending the meeting; disagreed: 571,496 share, accounting for 0.0964％ of the total number of voting shares of shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0129％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 60,616,390 shares, accounting for 98.9426% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 571,496 shares, accounting for 0.9328％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.1245％ of the total number of voting shares of minority shareholders attending the meeting.

3. The *Proposal on the 2022 Annual Report and its Abstract* was deliberated and adopted

Overall voting:

Agreed: 591,942,369 shares, accounting for 99.8907％ of the total number of voting shares of shareholders attending the meeting; disagreed: 571,496 share, accounting for 0.0964％ of the total number of voting shares of shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0129％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 60,616,390 shares, accounting for 98.9426% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 571,496 shares, accounting for 0.9328％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.1245％ of the total number of voting shares of minority shareholders attending the meeting.

4. The *Proposal on the 2023 Remuneration Plans of the Directors* was deliberated and adopted

Overall voting:

Agreed: 592,566,865 shares, accounting for 99.9961％ of the total number of voting shares of shareholders attending the meeting; disagreed: 23,300 share, accounting for 0.0039％ of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,240,886 shares, accounting for 99.9620% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 23,300 shares, accounting for 0.0380％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of minority shareholders attending the meeting.

5. The *Proposal on the 2023 Remuneration Plans of the Supervisors* was deliberated and adopted

Overall voting:

Agreed: 592,566,865 shares, accounting for 99.9961％ of the total number of voting shares of shareholders attending the meeting; disagreed: 23,300 share, accounting for 0.0039％ of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,240,886 shares, accounting for 99.9620% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 23,300 shares, accounting for 0.0380％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of minority shareholders attending the meeting.

6. The *Proposal on 2022 Annual Final Financial Report* was deliberated and

adopted

Overall voting:

Agreed: 591,942,369 shares, accounting for 99.8907% of the total number of voting shares of shareholders attending the meeting; disagreed: 571,496 share, accounting for 0.0964% of the total number of voting shares of shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0129% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 60,616,390 shares, accounting for 98.9426% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 571,496 shares, accounting for 0.9328% of the total number of voting shares of minority shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.1245% of the total number of voting shares of minority shareholders attending the meeting.

7. The *Proposal on the Pre-Plan of the 2022 Dividend Distribution* was deliberated and adopted

Overall voting:

Agreed: 592,566,865 shares, accounting for 99.9961% of the total number of voting shares of shareholders attending the meeting; disagreed: 23,300 share, accounting for 0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,240,886 shares, accounting for 99.9620% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 23,300 shares, accounting for 0.0380% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of minority shareholders attending the meeting.

8. The *Proposal on Credit Facilities from Banks* was deliberated and adopted

Overall voting:

Agreed: 592,567,265 shares, accounting for 99.9961% of the total number of voting shares of shareholders attending the meeting; disagreed: 22,900 share, accounting for

0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,241,286 shares, accounting for 99.9626% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 22,900 shares, accounting for 0.0374% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of minority shareholders attending the meeting.

9. The *Proposal on the Engagement of Pan-China Certified Public Accountants (LLP) as the Audit Firm of the Company for 2023* was deliberated and adopted

Overall voting:

Agreed: 592,490,965 shares, accounting for 99.9833% of the total number of voting shares of shareholders attending the meeting; disagreed: 22,900 share, accounting for 0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0129% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,164,986 shares, accounting for 99.8381% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 22,900 shares, accounting for 0.0374% of the total number of voting shares of minority shareholders attending the meeting; abstained: 76,300 shares (0 shares were abstained by default due to failure to vote), accounting for 0.1245% of the total number of voting shares of minority shareholders attending the meeting.

10. The *Proposal on Foreign Exchange Derivatives Transactions for 2023* was deliberated and adopted

Overall voting:

Agreed: 592,567,265 shares, accounting for 99.9961% of the total number of voting shares of shareholders attending the meeting; disagreed: 22,900 share, accounting for 0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,241,286 shares, accounting for 99.9626% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 22,900 shares, accounting for 0.0374% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of minority shareholders attending the meeting.

11. The *Proposal on the Use of Idle Own Funds for Entrusted Wealth Management* was deliberated and adopted

Overall voting:

Agreed: 588,359,407shares, accounting for 99.2861% of the total number of voting shares of shareholders attending the meeting; disagreed: 4,230,758 share, accounting for 0.7139% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 57,033,428 shares, accounting for 93.0942% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 4,230,758 shares, accounting for 6.9058% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of minority shareholders attending the meeting.

12. The *Proposal on Providing Guarantee for the Holding subsidiary Suzhou New Earth* was deliberated and adopted

Overall voting:

Agreed: 592,566,865 shares, accounting for 99.9961% of the total number of voting shares of shareholders attending the meeting; disagreed: 23,300 share, accounting for 0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,240,886 shares, accounting for 99.9620% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 23,300 shares, accounting for 0.0380% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of minority shareholders attending the meeting.

13. The *Proposal on providing a guarantee for Prime-Line Products Company, a wholly owned subsidiary company* was deliberated and adopted

Overall voting:

Agreed: 592,565,665 shares, accounting for 99.9959％ of the total number of voting shares of shareholders attending the meeting; disagreed: 24,500 share, accounting for 0.0041％ of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,239,686 shares, accounting for 99.9600% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 24,500 shares, accounting for 0.0400％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of minority shareholders attending the meeting.

14. The *Proposal on providing a guarantee for Shop-Vac USA,LLC, a wholly owned subsidiary company* was deliberated and adopted

Overall voting:

Agreed: 592,565,665 shares, accounting for 99.9959％ of the total number of voting shares of shareholders attending the meeting; disagreed: 24,500 share, accounting for 0.0041％ of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,239,686 shares, accounting for 99.9600% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 24,500 shares, accounting for 0.0400％ of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000％ of the total number of voting shares of minority shareholders attending the meeting.

15. The *Amendments to Articles of Association of Hangzhou GreatStar Industrial*

***Co., Ltd. (May 2023)* was deliberated and adopted**

Overall voting:

Agreed: 592,566,865 shares, accounting for 99.9961% of the total number of voting shares of shareholders attending the meeting; disagreed: 23,300 share, accounting for 0.0039% of the total number of voting shares of shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of shareholders attending the meeting.

Overall voting of minority shareholders:

Agreed: 61,240,886 shares, accounting for 99.9620% of the total number of voting shares of minority shareholders attending the meeting; disagreed: 23,300 shares, accounting for 0.0380% of the total number of voting shares of minority shareholders attending the meeting; abstained: 0 shares (0 shares were abstained by default due to failure to vote), accounting for 0.0000% of the total number of voting shares of minority shareholders attending the meeting.

III. Legal opinions issued by lawyers

To sum up, our lawyers believe that the convening procedures of the general meeting of the Company comply with relevant provisions of the *Company Law of the People's Republic of China*, *Rules for the General Assemblies of Shareholders of Listed Companies* and other laws, regulations, normative documents and the *Articles of Association*, and the qualifications of persons attending the general meeting and the convener are legal and effective, and the voting method, procedures and results of the general meeting are legal and effective.

IV. Documents for further reference

1. *Resolution of 2022 Annual Shareholders' Meeting of Hangzhou GreatStar Industrial Co., Ltd.* ;

2. *Legal Opinion on 2022 Annual Shareholders' Meeting of Hangzhou GreatStar Industrial Co., Ltd.* issued by Capital Equity Legal Group.

It is hereby announced.

Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

May 23, 2023