

Hangzhou GreatStar Industrial Co., Ltd.

Announcement on Resolutions of 3rd Extraordinary General Meeting in 2023

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Notes:

1. No proposals were added, amended or rejected at this General Meeting;
2. No changes were made at this General Meeting to the resolutions adopted at the previous General Meeting.

I. Convening and attendance of the Meeting

1. Convener of the Meeting: The Board of Directors of the Company
2. Chairman of the Meeting: Mr. Qiu Jianping, Chairman of the Company
3. Voting method: A combination of on-site open written voting and online voting
4. Date and time of the Meeting:

(1) Time of on-site meeting: 2:30 pm on November 27, 2023 (Monday)

(2) Online voting time:

The specific time of online voting via the trading system of the Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on November 27, 2023;

The specific time of voting via the Internet voting system of the Shenzhen Stock Exchange: 9:15 am-3:00 pm on November 27, 2023.

5. Place of the Meeting: Meeting Room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

6. The General Meeting was convened and held in compliance with the provisions of relevant laws and regulations, such as the Company Law of the People's Republic of China, and the Company's Articles of Association.

7. Overall attendance of shareholders:

27 shareholders voted on site and online, representing 595,504,929 shares and accounting

for 49.5222% of the total shares of the listed company.

Of which, 10 shareholders voted on-site, representing 532,309,079 shares and accounting for 44.2668% of the total shares of the listed company.

17 shareholders voted online, representing 63,195,850 shares and accounting for 5.2554% of the total shares of the listed company.

8. Overall attendance of minority shareholders:

19 minority shareholders voted on site and online, representing 64,178,950 shares and accounting for 5.3371% of the total shares of the listed company.

Of which, 2 minority shareholders voted on-site, representing 983,100 shares and accounting for 0.0818% of the total shares of the listed company.

17 minority shareholders voted online, representing 63,195,850 shares and accounting for 5.2554% of the total shares of the listed company.

9. 0 proxies appointed by the holders of the overseas offering of Global Depository Receipt (hereinafter referred to as "GDR") attended the General Meeting, representing 0 shares and accounting for 0.00% of the total shares of the listed company.

10. Some of the Company's directors, supervisors and senior management members and witness lawyers attended the meeting.

II. Proposal deliberation and voting particulars

The following resolutions were deliberated and adopted at the General Meeting by on-site open voting combined with online voting:

1. Consideration and approval of the Proposal on the Plan of Profit Distribution for the First Three Quarters of 2023

Overall voting:

Those who voted for the proposal represented 595,503,029 shares, accounting for 99.9997% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 1,900 shares, accounting for 0.0003% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 0 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 64,177,050 shares, accounting for 99.9970% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 1,900 shares, accounting for 0.0030% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 0 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0000% of the total

number of voting shares held by all minority shareholders participating in the voting.

2. Consideration and approval of the Proposal on the Amendments to the Working System of Independent Directors

Overall voting:

Those who voted for the proposal represented 577,436,818 shares, accounting for 96.9659% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 18,010,311 shares, accounting for 3.0244% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 57,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0097% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 46,110,839 shares, accounting for 71.8473% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 18,010,311 shares, accounting for 28.0626% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 57,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0901% of the total number of voting shares held by all minority shareholders participating in the voting.

3. Consideration and approval of the Proposal on Applying to Banks for a Higher Credit Line

Overall voting:

Those who voted for the proposal represented 595,445,229 shares, accounting for 99.9900% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 59,400 shares, accounting for 0.0100% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 300 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0000% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 64,119,250 shares, accounting for 99.9070% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 59,400 shares, accounting for 0.0926% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 300 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0005% of the total number of voting shares held by all minority shareholders participating in the voting.

4. Consideration and approval of the Proposal on the Amendments to the Articles of

Association

Overall voting:

Those who voted for the proposal represented 577,830,818 shares, accounting for 97.0321% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 17,616,311 shares, accounting for 2.9582% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 57,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0097% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 46,504,839 shares, accounting for 72.4612% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 17,616,311 shares, accounting for 27.4487% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 57,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0901% of the total number of voting shares held by all minority shareholders participating in the voting.

III. Legal opinions issued by lawyers.

To sum up, the lawyers from this Firm believe that the convening and holding procedures of the General Meeting of the Company comply with relevant provisions of the Company Law of the People's Republic of China, Rules for the Shareholders' Meetings of Listed Companies and other applicable laws, regulations, normative documents and the Articles of Association of the Company and that the qualifications of persons attending the General Meeting and the convener of the General Meeting are lawful and valid, and the voting method, procedures and results of the General Meeting are lawful and valid.

IV. Documents for further reference

1. Resolutions of 3rd Extraordinary General Meeting of Hangzhou Great Star Industrial Co., Ltd. in 2023;
2. Legal Opinion of Capital Equity Legal Group on 3rd Extraordinary General Meeting of Hangzhou Great Star Industrial Co., Ltd. in 2023.

It is hereby announced.

The Board of Directors of Hangzhou Great Star Industrial Co., Ltd.

November 28, 2023