**Stock Code: 002444 Stock Name: GreatStar Announcement No.: 2024-004**

# Hangzhou GreatStar Industrial Co., Ltd.

# Announcement on Resolutions of 1st Extraordinary General Meeting in 2024

**The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.**

**Notes:**

1. No proposals were added, amended or rejected at this General Meeting;

2. No changes were made at this General Meeting to the resolutions adopted at the previous General Meeting.

I. Convening and attendance of the Meeting

1. Convener of the Meeting: The Board of Directors of the Company

2. Chairman of the Meeting: Mr. Qiu Jianping, Chairman of the Company

3. Voting method: A combination of on-site open written voting and online voting

4. Date and time of the Meeting:

(1) Time of on-site meeting: 2:30 pm on February 8, 2024 (Thursday)

(2) Online voting time:

The specific time of online voting via the trading system of the Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on February 8, 2024;

The specific time of voting via the Internet voting system of the Shenzhen Stock Exchange: 9:15 am-3:00 pm on February 8, 2024.

5. Place of the Meeting: Meeting Room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

6. The General Meeting was convened and held in compliance with the provisions of

relevant laws and regulations, such as the Company Law of the People's Republic of China, and the Company's Articles of Association.

7. Overall attendance of shareholders:

21 shareholder(s) voted on site and online, representing 586,851,992 shares and accounting for 48.8026％ of the total shares of the listed company.

Of which, 11 shareholder(s) voted on-site, representing 532,265,579 shares and accounting for 44.2632％ of the total shares of the listed company.

10 shareholder(s) voted online, representing 54,586,413 shares and accounting for 4.5394％ of the total shares of the listed company.

8. Overall attendance of minority shareholders:

13 minority shareholder(s) voted on site and online, representing 55,626,013 shares and accounting for 4.6259％ of the total shares of the listed company.

Of which, 3 minority shareholder(s) voted on-site, representing 1,039,600 shares and accounting for 0.0865％ of the total shares of the listed company.

10 minority shareholder(s) voted online, representing 54,586,413 shares and accounting for 4.5394％ of the total shares of the listed company.

9. 0 proxies appointed by the holders of the overseas offering of Global Depository Receipt (hereinafter referred to as "GDR") attended the General Meeting, representing 0 shares and accounting for 0.00% of the total shares of the listed company.

10. Some of the Company's directors, supervisors and senior management members, as well as witness lawyers, attended the meeting.

**II. Proposal deliberation and voting particulars**

The following resolutions were deliberated and adopted at the General Meeting by on-site open voting combined with online voting:

**1. Consideration and approval of the Proposal on the Conclusion of Part of the Fund Raising Project and Permanent Replenishment of Working Capital with Surplus Raised Funds**

Overall voting:

Those who voted for the proposal represented 586,851,992 shares, accounting for 100.0000％ of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 0 shares, accounting for 0.0000％ of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 0 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0000％ of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 55,626,013 shares, accounting for 100.0000％ of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 0 shares, accounting for 0.0000％ of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 0 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0000％ of the total number of voting shares held by all minority shareholders participating in the voting.

**2. Consideration and approval of the Proposal on the Amendments to the Articles of Association**

Overall voting:

Those who voted for the proposal represented 586,791,192 shares, accounting for 99.9896％ of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 0 shares, accounting for 0.0000％ of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 60,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0104％ of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 55,565,213 shares, accounting for 99.8907％ of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 0 shares, accounting for 0.0000％ of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 60,800 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.1093％ of the total number of voting shares held by all minority shareholders participating in the voting.

**III.Legal opinions issued by lawyers**

To sum up, the lawyers from this Firm believe that the convening and holding procedures of the General Meeting of the Company comply with relevant provisions of the Company Law of the People's Republic of China, Rules for the Shareholders' Meetings of Listed Companies and other applicable laws, regulations, normative documents and the Articles of Association of the Company and that the qualifications of persons attending the General Meeting and the convener of the General Meeting are lawful and valid, and the voting method, procedures and results of the General Meeting are lawful and valid.

IV. Documents for further reference

1. Resolutions of 1st Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd. in 2024;

2. Legal Opinion of Capital Equity Legal Group on 1st Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd. in 2024.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

February 9, 2024