Stock Code: 002444 Stock Name: GreatStar Announcement No.: 2024-047

Hangzhou GreatStar Industrial Co., Ltd.

Announcement on Resolutions of the 3rd Extraordinary General Meeting in 2024

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate, and complete and that there is no false and misleading statement or material omission in this announcement.

Notes:

1. No proposals were added, amended or rejected at this General Meeting;

2. No changes were made at this General Meeting to the resolutions adopted at the previous General Meeting.

I. Convening and attendance of the Meeting

1. Convener of the Meeting: The Board of Directors of the Company

2. Chairman of the Meeting: Mr. Qiu Jianping, Chairman of the Company

3. Voting method: A combination of on-site open written voting and online voting

4. Date and time of the Meeting:

(1) Time of on-site meeting: 2:30 pm on October 28, 2024 (Monday)

(2) Online voting time:

The specific time of online voting via the trading system of the Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on October 28, 2024;

The specific time of voting via the Internet voting system of the Shenzhen Stock Exchange: 9:15 am-3:00 pm on October 28, 2024.

5. Place of the Meeting: Meeting Room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

6. The General Meeting was convened and held in compliance with the provisions of relevant laws and regulations, such as the Company Law of the People's Republic of China, and the Company's Articles of Association.

7. Overall attendance of shareholders:

366 shareholders voted on-site and online, representing 647,912,675 shares and accounting for 53.8804% of the total number of voting shares of the Company.

Of which, 10 shareholders voted on-site, representing 531,957,379 shares and accounting for 44.2375% of the total number of voting shares of the Company.

356 shareholders voted online, representing 115,955,296 shares and accounting for 9.6428% of the total number of voting shares of the Company.

8. Overall attendance of minority shareholders:

358 minority shareholders voted on-site and online, representing 116,686,696 shares and accounting for 9.7037% of the total number of voting shares of the Company.

Of which, 2 minority shareholders voted on-site, representing 731,400 shares and accounting for 0.0608% of the total number of voting shares of the Company.

356 minority shareholders voted online, representing 115,955,296 shares and accounting for 9.6428% of the total number of voting shares of the Company.

9. 0 proxies appointed by the holders of the overseas offering of Global Depository Receipt (hereinafter referred to as "GDR") attended the General Meeting, representing 0 shares and accounting for 0.00% of the total number of shares of the listed company.

10. Some of the Company's directors, supervisors and senior management members, as well as witness lawyers, attended the meeting.

II. Proposal deliberation and voting particulars

The following resolutions were deliberated and adopted at the General Meeting by on-site open voting combined with online voting:

1. Consideration and approval of the Proposal on the Amendments to the Articles of Association

Overall voting:

Those who voted for the proposal represented 647,692,513 shares, accounting for 99.9660% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 144,681 shares, accounting for 0.0223% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 75,481 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0117% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 116,466,534 shares, accounting for 99.8113% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 144,681 shares, accounting for 0.1240% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 75,481 shares (including 0 shares considered as abstained due to non-voting), accounting for 0.0647% of the total number of voting shares held by all minority shareholders participating in the voting.

III. Legal opinions issued by lawyers

To sum up, the lawyers from this Firm believe that the convening and holding procedures of the General Meeting of the Company comply with relevant provisions of the Company Law of the People's Republic of China, Rules for the Shareholders' Meetings of Listed Companies and other applicable laws, regulations, normative documents and the Articles of Association of the Company and that the qualifications of persons attending the General Meeting and the convener of the General Meeting are lawful and valid, and the voting method, procedures and results of the General Meeting are lawful and valid.

IV. Documents for further reference

1. Resolutions of the 3rd Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd. in 2024;

2. Legal Opinion of Capital Equity Legal Group on the 3rd Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd. in 2024.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

October 29, 2024