Stock Code: 002444 Stock Name: GreatStar Announcement No.: 2025-024

Hangzhou GreatStar Industrial Co., Ltd.

Announcement on Additional Provisional Proposals for the Annual General Meeting for the Year 2024 and Supplemental Notice of the General Meeting

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate, and complete and that there is no false and misleading statement or material omission in this announcement.

Hangzhou GreatStar Industrial Co., Ltd. (hereinafter referred to as the "Company") has published the Notice and Announcement on Convening the Annual General Meeting of Hangzhou GreatStar Industrial Co., Ltd. for the year 2024 (Announcement No.: 2025-016) in Securities Times, China Securities Journal, and www.cninfo.com.cn on April 22, 2025, announcing that the Company will convene the Annual General Meeting for the year 2024 on June 3, 2025.

The Proposal on the Amendments to the Articles of Association, the Proposal on the Amendments to the Rules of Procedure for the Shareholders' Meeting, the Proposal on the Amendments to the Rules of Procedure for Meetings of Board of Directors, and the Proposal on the Amendments to the Working Rules of Independent Directors are deliberated and adopted at the 14th Meeting of the 6th Board of Directors of the Company on May 20, 2025. On the same day, GreatStar Holding Group Co., Ltd. (hereinafter referred to as "GreatStar Holding"), the controlling shareholder of the Company, submitted the above proposals as provisional proposals to the Convenor of the Annual General Meeting for the year 2024. For more details of the above proposals, please refer to the relevant announcements published by the Company in Securities Times, China Securities Journal, and www.cninfo.com.cn on May 21, 2025.

Upon verification, GreatStar Holding holds 463,739,864 shares of the Company, representing 38.82% of the total shares of the Company and is entitled to make proposals, the content of the proposals falls within the scope of the general meeting, and the proposal procedure complies with the provisions of relevant laws and regulations, such as the Company Law of the People's Republic of China, and the Articles of Association. As a result, the Convenor of the General Meeting agrees to submit the aforementioned provisional proposals for deliberation at the Annual General Meeting for the year 2024.

The relevant additions to the Notice and Announcement on Convening the Annual General Meeting of Hangzhou GreatStar Industrial Co., Ltd. for the year 2024 are as follows:

I. Basic conditions of the Meeting

1. Session of the general meeting: the Annual General Meeting of Hangzhou GreatStar

Industrial Co., Ltd. for the year 2024 (hereinafter referred to as "Meeting")

2. Convenor of the general meeting: the Meeting is convened by the Board of Directors of the Company. The Proposal on Convening the Annual General Meeting for the year 2024 is deliberated and adopted at the 12th Meeting of the 6th Board of Directors of the Company.

3. Legality and compliance of the meeting: the convening of the Annual General Meeting of the Company for the year 2024 complies with the relevant provisions of relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association.

4. Date and time of the Meeting:

Time of on-site meeting: 2:00 pm on June 3, 2025 (Tuesday)

Online voting time:

The specific time of online voting via the trading system of the Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on June 3, 2025;

The specific time of voting via the Internet voting system of the Shenzhen Stock Exchange: 9:15 am-3:00 pm on June 3, 2025.

5. Convening method of the Meeting: the general meeting will be convened by on-site voting combined with online voting

On-site voting: shareholders attend in person or authorize others to attend the on-site meeting and exercise voting rights;

Online voting: an online voting platform will be provided to all shareholders via the trading system and the Internet voting system (http://wltp.cninfo.com.cn) of the Shenzhen Stock Exchange at the general meeting. Shareholders of the Company may exercise their voting rights via the above systems during the online voting.

Shareholders of the Company may choose only one of the two voting methods, on-site voting or online voting, to participate in the general meeting. If online voting and on-site voting are conducted simultaneously with the same voting right, the first valid voting result shall prevail.

If the voting is repeatedly conducted with the same voting right via the trading system and Internet voting system of the Shenzhen Stock Exchange, the first valid voting result shall prevail.

6. Date of record of the Meeting: May 27, 2025

7. Attendees:

(1) Ordinary shareholders who hold shares of the Company on the date of record or their agents;

All ordinary shareholders of the Company registered in CSDC Shenzhen Branch at the closing in the afternoon of the date of record have the right to attend the general meeting, and can entrust an agent to attend the Meeting and vote in writing. The agent of the shareholder need not be a shareholder of the Company.

(2) Directors, supervisors and senior managers of the Company;

(3) Witness lawyers hired by the Company;

(4) Other personnel who should attend the general meeting according to relevant laws and regulations.

8. Place of the meeting: Meeting Room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

II. Matters deliberated at the Meeting

1. Proposals of the general meeting and their coding

Proposal coding	**Proposal name**	Remarks The voting can be conducted for ticked columns
100	**General proposal: all proposals except cumulative voting proposals**	√
Non-cumulative voting proposal		
1.00	Annual Work Report of Board of Directors for 2024	√
2.00	Annual Work Report of Supervisory Board for 2024	√
3.00	Full text and summary of the 2024 Annual Report	√
4.00	Proposal on the Company's Director Compensation Plan for 2025	√
5.00	Proposal on the Company's Supervisor Compensation Plan for 2025	√
6.00	Financial Statements Report for the year 2024	√
7.00	Proposal on the Company's 2024 Profit Distribution Plan	√
8.00	Proposal on the Company's Application for Bank Credit Line	√
9.00	Proposal on Renewal of Pan-China Certified Public Accountants LLP (Special General Partnership) as Company's Auditing Firm for 2025	√

10.00	Proposal on Conducting Foreign Exchange Derivatives Trading in 2025	√
11.00	Proposal on Using Idle Funds for Entrusted Financial Management	√
12.00	Proposal on the Amendments to the Articles of Association	√
13.00	Proposal on the Amendments to the Rules of Procedure for the Shareholders' Meeting	√
14.00	Proposal on the Amendments to the Rules of Procedure for Meetings of Board of Directors	√
15.00	Proposal on the Amendments to the Working Rules of Independent Directors	√

2. The above proposals have been deliberated and adopted at the 12th Meeting of the 6th Board of Directors, the 8th Meeting of the 6th Board of Supervisors and the 14th Meeting of the 6th Board of Directors of the Company. For details, please refer to the relevant announcements published in Securities Times, China Securities Journal, and www.cninfo.com.cn on April 22, 2025 and May 21, 2025.

3. Proposal 12, as a special one, shall be adopted by more than two-thirds of the effective voting rights held by the shareholders (including their agents) attending the general meeting. When the above proposals are deliberated at the general meeting of the Company, the voting of minority shareholders will be counted separately. Minority shareholders refer to shareholders other than directors, supervisors, senior managers of the listed company and shareholders who individually or collectively hold more than 5% of the Company's shares.

4. The independent directors of the Company will present their 2024 annual accountability report at this general meeting.

III. Registration method of the Meeting

1. Registration Time: 9:00-11:30 am and 2:00-5:00 pm on May 30, 2025;

2. Registration method:

(1) A natural person shareholder attending the Meeting in person shall register with his or her own ID card or securities account card. If a natural person shareholder entrusts an agent to attend the Meeting, the agent shall register with his/her ID card, the power of attorney and the securities account card of the principal.

(2) If a legal representative of a corporate shareholder attends the Meeting, he/she shall register with his/her ID card, the certificate of identity or power of attorney of the legal representative, a copy of the business license of the legal entity (affixed with the official seal) and the securities account card. If a corporate shareholder entrusts an agent to attend the Meeting, the agent shall register with his/her ID card, the power of attorney, a copy of the business license of the legal entity (affixed with the official seal) and the securities account card.

(3) Shareholders in other places can register by letter or fax with the above relevant documents, but they must bring the original relevant information and submit it to the Company when attending the on-site meeting. If shareholders in other places register by letter, the local postmark date shall prevail. The Company does not accept registration by telephone.

3. Registration place: Securities Investment Department of Hangzhou GreatStar Industrial Co., Ltd.

Address of registration by letter: Office of the Board of Directors. The words "General Meeting" shall be indicated on the letter.

Address: Securities Investment Department, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

Postal code: 310019

Fax No.: 0571-81601088

IV. Identity authentication of shareholders participating in online voting and voting procedures

Shareholders can vote via the trading system and the Internet voting system (website: http://wltp.cninfo.com.cn) of the Shenzhen Stock Exchange at the general meeting. Please refer to Annex 1 for the specific procedures for online voting.

V. Other matters:

1. The on-site meeting of the general meeting will last for half a day, and shareholders attending the on-site meeting will bear their own accommodation and transportation expenses;

2. Meeting consultation: Securities Investment Department of the Company

Tel: 0571-81601076

Contact: Lu Haidong

VI. Documents for further reference

1. Resolution of the 12th Meeting of the 6th Board of Directors of the Company;

2. Resolution of the 8th Meeting of the 6th Board of Supervisors of the Company;

3. Resolution of the 14th Meeting of the 6th Board of Directors of the Company.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

May 21, 2025

Annex 1:

Specific Procedures for Participating in Online Voting

I. Procedure for online voting

1. Voting Code: 362444, Voting Name: GreatStar Voting

2. Fill in the voting opinions or the number of votes

No cumulative voting proposal will be deliberated at the general meeting. The voting opinions (i.e., agreed, disagreed and abstained) will be filled in for non-cumulative voting proposals.

3. The shareholders voting on the general proposal will be deemed to express the same opinion on all proposals other than the cumulative voting proposals.

When the shareholders repeatedly vote on the general proposal and a specific proposal, the first valid voting result shall prevail. If the shareholders vote on a specific proposal first and then on the general proposal, the voting opinions of the specific proposal that has been voted on shall prevail, and the voting opinions of the general proposal shall prevail for other proposals that have not been voted on. If the shareholders vote on the general proposal first and then on a specific proposal, the voting opinions of the general proposal shall prevail.

II. Procedures for voting via the trading system of the Shenzhen Stock Exchange

1. Voting time: trading time on June 3, 2025, i.e., 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm.

Shareholders can log in to the trading client of the securities company and vote via the trading system.

III. Procedures for voting via the Internet voting system of the Shenzhen Stock Exchange

1. Specific time of voting via the Internet voting system: 9:15 am-3:00 pm on June 3, 2025.

2. Shareholders voting online via the Internet voting system shall go through identity authentication according to the provisions of the Guidelines of Shenzhen Stock Exchange for the Identity Authentication of Investors for Network Services (Revised in 2016), and obtain "Shenzhen Stock Exchange Digital Certificate" or "Shenzhen Stock Exchange Investor Service Password". The specific identity authentication process can be found in the rule guidance column of the Internet voting system (http://wltp.cninfo.com.cn).

According to the obtained service password or digital certificate, shareholders can log in to http://wltp.cninfo.com.cn and vote via the Internet voting system of the Shenzhen Stock Exchange within the specified time.

Annex 2:

Power of Attorney

This is to authorize Mr. (Ms.) ___________________ to attend the Annual General Meeting of Hangzhou GreatStar Industrial Co., Ltd. for the year 2024 on my behalf (on behalf of our company), vote on the following proposals on my behalf (on behalf of our company) according to the following instructions, and sign the relevant documents that need to be signed at the general meeting on my behalf (on behalf of our company). If the principal does not give specific instructions on the form and manner of voting rights, the trustee may exercise his/her discretion to vote for or against a proposal or abstain from voting in the manner he/she thinks appropriate.

The Power of Attorney is valid from the date of signing to the end of the general meeting.

The instructions of the principal to the trustee are as follows:

Proposal coding	**Proposal name**	**Remarks**	**Agreed**	**Disagreed**	**Abstained**
		The voting can be conducted for ticked columns			
100	**General proposal: all proposals except cumulative voting proposals**	√			
Non-cumulative voting proposal					
1.00	Annual Work Report of Board of Directors for 2024	√			
2.00	Annual Work Report of Supervisory Board for 2024	√			
3.00	Full text and summary of the 2024 Annual Report	√			
4.00	Proposal on the Company's Director Compensation Plan for 2025	√			
5.00	Proposal on the Company's Supervisor	√			

	Compensation Plan for 2025				
6.00	Financial Statements Report for the year 2024	√			
7.00	Proposal on the Company's 2024 Profit Distribution Plan	√			
8.00	Proposal on the Company's Application for Bank Credit Line	√			
9.00	Proposal on Renewal of Pan-China Certified Public Accountants LLP (Special General Partnership) as Company's Auditing Firm for 2025	√			
10.00	Proposal on Conducting Foreign Exchange Derivatives Trading in 2025	√			
11.00	Proposal on Using Idle Funds for Entrusted Financial Management	√			
12.00	Proposal on the Amendments to the Articles of Association	√			
13.00	Proposal on the Amendments to the Rules of Procedure for the Shareholders' Meeting	√			
14.00	Proposal on the Amendments to the Rules of Procedure for Meetings of Board of Directors	√			
15.00	Proposal on the Amendments to the Working Rules of Independent Directors	√			

Notes:

1. If you want to vote for the proposal, please fill in "√" in the corresponding place in the "Agreed" column; if you want to vote against the proposal, please fill in "√" in the corresponding place in the "Disagreed" column; if you want to abstain from voting on the proposal, please fill in "√" in the corresponding place in the "Abstained" column.

2. Those who do not mark "√" under the three options of "Agreed", "Disagreed" and "Abstained" shall be deemed to have abstained, and votes of those who mark "√" under two options simultaneously shall be deemed as invalid;

3. The Power of Attorney is valid if it is clipped, copied or self-made in the above format. The entrustment of the unit shall be affixed with the official seal of the unit.

Name of the principal: _________________ ID card No. of the principal: _________________

Shareholder account No. of the principal: _________________Number of shares held by the principal: _________________ ____________________

Name of the trustee: _________________ ID card No. of the trustee: _________________

Date of entrustment: __________________Signature of the principal: __________________