Stock Code: 002444 Stock Name: GreatStar Announcement No.:2025-026

Hangzhou GreatStar Industrial Co., Ltd.

Announcement on Resolutions of 2024 Annual General Meeting of Shareholders

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate, and complete and that there is no false and misleading statement or material omission in this announcement.

Notes:

1. No proposals were added, amended or rejected at this General Meeting;

2. No changes were made at this General Meeting to the resolutions adopted at the previous General Meeting.

I. Convening and attendance of the Meeting

1. Convener of the Meeting: The Board of Directors of the Company

2. Chairman of the Meeting: Mr. Qiu Jianping, Chairman of the Company

3. Voting method: A combination of on-site open written voting and online voting

4. Date and time of the Meeting:

(1) Time of on-site meeting: 2:00 pm on June 03, 2025 (Tuesday)

(2) Online voting time:

The specific time of online voting via the trading system of the Shenzhen Stock Exchange: 9:15-9:25 am, 9:30-11:30 am, 1:00-3:00 pm on June 03, 2025;

The specific time of voting via the Internet voting system of the Shenzhen Stock Exchange: 9:15 am-3:00 pm on June 03, 2025.

5. Place of the Meeting: Meeting Room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang

6. The General Meeting was convened and held in compliance with the provisions of relevant laws and regulations, such as the Company Law of the People's Republic of China, and the Company's Articles of Association.

7. Overall attendance of shareholders:

480 shareholders voted on-site and online, representing 603,246,840 shares and accounting for 50.5030% of the total number of voting shares of the Company.

Of which, 16 shareholders voted on-site, representing 529,185,664 shares and accounting for 44.3027% of the total number of voting shares of the Company.

464 shareholders voted online, representing 74,061,176 shares and accounting for 6.2003% of the total number of voting shares of the Company.

8. Overall attendance of minority shareholders:

471 minority shareholders voted on-site and online, representing 77,017,961 shares and accounting for 6.4478% of the total number of voting shares of the Company.

Of which, 7 minority shareholders voted on-site, representing 2,956,785 shares and accounting for 0.2475% of the total number of voting shares of the Company.

464 minority shareholders voted online, representing 74,061,176 shares and accounting for 6.2003% of the total number of voting shares of the Company.

9. 0 proxies appointed by the holders of the overseas offering of Global Depository Receipt (hereinafter referred to as "GDR") attended the General Meeting, representing 0 shares and accounting for 0.00% of the total number of shares of the listed company.

10. Some of the Company's directors, supervisors and senior management members, as well as witness lawyers, attended the meeting.

II. Proposal deliberation and voting particulars

The following resolutions were deliberated and adopted at the General Meeting by on-site open voting combined with online voting:

1. Consideration and approval of the Annual Work Report of Board of Directors for 2024

Overall voting:

Those who voted for the proposal represented 602,805,083 shares, accounting for 99.9268% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 355,357 shares, accounting for 0.0589% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 86,400 shares (including 2,300 shares considered as abstained due to non-voting), accounting for 0.0143% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,576,204 shares, accounting for 99.4264% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 355,357 shares, accounting for 0.4614% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 86,400 shares (including 2,300 shares considered as abstained due to non-voting), accounting for 0.1122% of the total number of voting shares held by all minority shareholders participating in the voting.

2. Consideration and approval of the Annual Work Report of Board of Supervisors for 2024

Overall voting:

Those who voted for the proposal represented 602,817,683 shares, accounting for 99.9289% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 357,257 shares, accounting for 0.0592% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 71,900 shares (including 2,300 shares considered as abstained due to non-voting), accounting for 0.0119% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,588,804 shares, accounting for 99.4428% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 357,257 shares, accounting for 0.4639% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 71,900 shares (including 2,300 shares considered as abstained due to non-voting), accounting for 0.0934% of the total number of voting shares held by all minority shareholders participating in the voting.

3. Consideration and approval of the full text and summary of the 2024 Annual Report

Overall voting:

Those who voted for the proposal represented 602,815,583 shares, accounting for 99.9285% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 357,857 shares, accounting for 0.0593% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 73,400 shares (including 3,000 shares considered as abstained due to non-voting), accounting for 0.0122% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,586,704 shares, accounting for 99.4401% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 357,857 shares, accounting for 0.4646% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 73,400 shares (including 3,000 shares considered as abstained due to non-voting), accounting for 0.0953% of the total number of voting shares held by all minority shareholders participating in the voting.

4. Consideration and approval of the Proposal on the Company's Director Compensation Plan for 2025

Overall voting:

Those who voted for the proposal represented 602,794,768 shares, accounting for 99.9251% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 397,972 shares, accounting for 0.0660% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 54,100 shares (including 2,500 shares considered as abstained due to non-voting), accounting for 0.0090% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,565,889 shares, accounting for 99.4130% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 397,972 shares, accounting for 0.5167% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 54,100 shares (including 2,500 shares considered as abstained due to non-voting), accounting for 0.0702% of the total number of voting shares held by all minority shareholders participating in the voting.

5. Consideration and approval of the Proposal on the Company's Supervisor Compensation Plan for 2025

Overall voting:

Those who voted for the proposal represented 602,788,368 shares, accounting for 99.9240% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 405,172 shares, accounting for 0.0672% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 53,300 shares (including 2,700 shares considered as abstained due to non-voting), accounting for 0.0088% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,559,489 shares, accounting for 99.4047% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 405,172 shares, accounting for 0.5261% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 53,300 shares (including 2,700 shares considered as abstained due to non-voting), accounting for 0.0692% of the total number of voting shares held by all minority shareholders participating in the voting.

6. Consideration and approval of the 2024 Financial Statements

Overall voting:

Those who voted for the proposal represented 602,798,483 shares, accounting for 99.9257% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 371,857 shares, accounting for 0.0616% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 76,500 shares (including 4,500 shares considered as abstained due to non-voting), accounting for 0.0127% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,569,604 shares, accounting for 99.4179% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 371,857 shares, accounting for 0.4828% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 76,500 shares (including 4,500 shares considered as abstained due to non-voting), accounting for 0.0993% of the total number of voting shares held by all minority shareholders participating in the voting.

7. Consideration and approval of the Proposal on the Profit Distribution Plan for 2024

Overall voting:

Those who voted for the proposal represented 602,795,983 shares, accounting for 99.9253% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 415,957 shares, accounting for 0.0690% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 34,900 shares (including 3,300 shares considered as abstained due to non-voting), accounting for 0.0058% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,567,104 shares, accounting for 99.4146% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 415,957 shares, accounting for 0.5401% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 34,900 shares (including 3,300 shares considered as abstained due to non-voting), accounting for 0.0453% of the total number of voting shares held by all minority shareholders participating in the voting.

8. Consideration and approval of the Proposal on the Company's Application for Bank Credit Line

Overall voting:

Those who voted for the proposal represented 602,858,283 shares, accounting for 99.9356% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 351,757 shares, accounting for 0.0583% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 36,800 shares (including 4,500 shares considered as abstained due to non-voting), accounting for 0.0061% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,629,404 shares, accounting for 99.4955% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 351,757 shares, accounting for 0.4567% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 36,800 shares (including 4,500 shares considered as abstained due to non-voting), accounting for 0.0478% of the total number of voting shares held by all minority shareholders participating in the voting.

9. Consideration and approval of the Proposal on Renewal of Pan-China Certified Public Accountants LLP (Special General Partnership) as Company's Auditing Firm for 2025

Overall voting:

Those who voted for the proposal represented 602,607,715 shares, accounting for 99.8941% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 554,225 shares, accounting for 0.0919% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 84,900 shares (including 13,500 shares considered as abstained due to non-voting), accounting for 0.0141% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,378,836 shares, accounting for 99.1702% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 554,225 shares, accounting for 0.7196% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 84,900 shares (including 13,500 shares considered as abstained due to non-voting), accounting for 0.1102% of the total number of voting shares held by all minority shareholders participating in the voting.

10. Consideration and approval of the Proposal on Entering into Foreign Exchange Derivative Transactions in 2025

Overall voting:

Those who voted for the proposal represented 602,844,283 shares, accounting for 99.9333% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 355,957 shares, accounting for 0.0590% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 46,600 shares (including 13,500 shares considered as abstained due to non-voting), accounting for 0.0077% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 76,615,404 shares, accounting for 99.4773% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 355,957 shares, accounting for 0.4622% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 46,600 shares (including 13,500 shares considered as abstained due to non-voting), accounting for 0.0605% of the total number of voting shares held by all minority shareholders participating in the voting.

11. Consideration and approval of the Proposal on Using Idle Funds for Entrusted Financial Management

Overall voting:

Those who voted for the proposal represented 592,375,858 shares, accounting for 98.1979% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 10,818,482 shares, accounting for 1.7934% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 52,500 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0087% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 66,146,979 shares, accounting for 85.8851% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 10,818,482 shares, accounting for 14.0467% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 52,500 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0682% of the total number of voting shares held by all minority shareholders participating in the voting.

12. Consideration and approval of the Proposal on the Amendments to the Articles of Association

Overall voting:

Those who voted for the proposal represented 601,165,398 shares, accounting for 99.6550% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 2,029,542 shares, accounting for 0.3364% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 51,900 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0086% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 74,936,519 shares, accounting for 97.2975% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 2,029,542 shares, accounting for 2.6352% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 51,900 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0674% of the total number of voting shares held by all minority shareholders participating in the voting.

13. *Proposal on Amending the Rules of Procedure of General Meetings* deliberated and approved

Overall voting:

Those who voted for the proposal represented 587,171,797 shares, accounting for 97.3352% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 16,023,143 shares, accounting for 2.6561% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 51,900 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0086% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 60,942,918 shares, accounting for 79.1282% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 16,023,143 shares, accounting for 20.8044% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 51,900 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0674% of the total number of voting shares held by all minority shareholders participating in the voting.

14. ***Proposal on Amending the Rules of Procedure of board of directors' meetings*** **deliberated and approved**

Overall voting:

Those who voted for the proposal represented 587,168,897 shares, accounting for 97.3348% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 16,025,443 shares, accounting for 2.6565% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 52,500 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0087% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 60,940,018 shares, accounting for 79.1244% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 16,025,443 shares, accounting for 20.8074% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 52,500 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0682% of the total number of voting shares held by all minority shareholders participating in the voting.

15. Consideration and approval of the Proposal on the Amendments to the Working System of Independent Directors

Overall voting:

Those who voted for the proposal represented 588,716,097 shares, accounting for 97.5912% of the total number of voting shares held by all shareholders participating in the voting; those who voted against the proposal represented 14,479,043 shares, accounting for 2.4002% of the total number of voting shares held by all shareholders participating in the voting; and those who abstained from voting represented 51,700 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0086% of the total number of voting shares held by all shareholders participating in the voting.

Overall voting of minority shareholders:

Those who voted for the proposal represented 62,487,218 shares, accounting for 81.1333% of the total number of voting shares held by all minority shareholders participating in the voting; those who voted against the proposal represented 14,479,043 shares, accounting for 18.7996% of the total number of voting shares held by all minority shareholders participating in the voting; and those who abstained from voting represented 51,700 shares (including 16,900 shares considered as abstained due to non-voting), accounting for 0.0671% of the total number of voting shares held by all minority shareholders participating in the voting.

III. Legal opinions issued by lawyers

To sum up, the lawyers from this Firm believe that the convening and holding procedures of the General Meeting of the Company comply with relevant provisions of the Company Law of the People's Republic of China, Rules for the Shareholders' Meetings of Listed Companies and other applicable laws, regulations, normative documents and the Articles of Association of the Company and that the qualifications of persons attending the General Meeting and the convener of the General Meeting are lawful and valid, and the voting method, procedures and results of the General Meeting are lawful and valid.

IV. Documents for further reference

1. Resolutions of 2024 Annual General Meeting of Shareholders of Hangzhou GreatStar Industrial Co., Ltd.;

2. Legal Opinion of Capital Equity Legal Group on the 2024 Annual General Meeting of Shareholders of Hangzhou GreatStar Industrial Co., Ltd.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

June 4, 2025