

Hangzhou GreatStar Industrial Co., Ltd.

Announcement on Resolutions of the 1st Extraordinary General Meeting in 2026

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate, and complete and that there is no false and misleading statement or material omission in this announcement.

Notes:

- No proposal was rejected at this General Meeting.
- The dividend distribution and capitalisation issue plan was deliberated and approved at this General Meeting.
- This General Meeting did not involve amendment to resolutions previously adopted at prior general meetings.

I. Convening and Attendance

1. On-site: 14:30, October 12, 2026
2. Online Voting: Voting via the Shenzhen Stock Exchange trading system: 9:15–9:25, 9:30–11:30, and 13:00–15:00 on October 12, 2026; voting via the online voting system of the Shenzhen Stock Exchange: Any time between 9:15 and 15:00 on October 12, 2026.
3. Convening Method: This General Meeting will be convened by on-site voting combined with online voting.
4. The convening, holding, and voting procedures of this General Meeting comply with the *Company Law of the People's Republic of China*, the *Stock Listing Rules of the Shenzhen Stock Exchange*, the *Announcement No.1 of the Shenzhen Stock Exchange for Self-Regulation Guidelines for Main Board Listed Companies - Standard Operation of Listed Companies on the Main Board*, and other applicable laws, administrative regulations, departmental rules, normative documents, and the *Articles of Association*.
5. Convener: The Board of Directors
6. Chairperson: Mr. Qiu Jianping, Chairman of the Board
7. Place of the meeting: meeting room, F8, No. 35 Jiuhuan Road, Shangcheng District, Hangzhou, Zhejiang
8. Attendance of Shareholders:

A total of 615 shareholders voted via on site and online, representing 817,530,844 shares, accounting for 68.4425% of the total number of shareholders with voting rights of the Company.

Wherein, 10 shareholders voted on site, representing 526,051,493 shares, accounting for 44.0403% of the total number of shares with voting right within the Company;

605 shareholders voted on line, representing 291,479,351 shares, accounting for 24.4022% of the total with voting right within the Company.
9. Attendance of Minority Shareholders:

A total of 607 minority shareholders voted via on site and online, representing 291,856,735 shares, accounting for 24.4338% of the total number of shareholders with voting rights of the Company.

Wherein, 2 minority shareholders voted on site, representing 377,384 shares, accounting for 0.0316% of the total number of shareholders with voting right within the Company;

605 minority shareholders voted on line, representing 291,479,351 shares, accounting for 24.4022% of the total

with voting right within the Company.

10. Zero agent entrusted by the holders of the Global Depositary Receipts (hereinafter referred to as "GDR") for the listed company was present at this Shareholders' Meeting, representing zero shares, accounting for 0.00% of the total shares of the listed company.

11. Certain directors and senior executives of the Company and the witnessing lawyers attended this Shareholders' Meeting.

II. Resolution Voting Results

Voting for the proposals at this General Meeting was conducted by combining on-site voting and online voting. The voting results are set out below:

Non-cumulative Voting Proposal										
Propo sal codin g	Proposal name	Classifica tion	Agreed		Disagreed		Abstained		Avoided	Resu lt
			Total Number of Shares Held	Proport ion	Total Num ber of Share s Held	Proport ion	Total Numbe r of Shares Held	Proport ion	Total Number of Shares Held	
1.00	Proposal on the Company 's Semi- annual Profit Distributi on Plan in 2026	Total Votes	815,800, 844	99.788 4%	97,10 0	0.0119 %	1,632,9 00	0.1997 %	-	Pass ed
		Votes from minority sharehold ers:	290,126, 735	99.407 2%	97,10 0	0.0333 %	1,632,9 00	0.5595 %	-	Pass ed
2.00	<i>Proposal on Increasing the Estimated Amount of Daily Connecte d Transacti ons for the Year 2026</i>	Total Votes	292,086, 212	99.410 0%	110,0 00	0.0374 %	1,623,6 00	0.5526 %	524,218, 502	Pass ed
		Votes from minority sharehold ers:	290,123, 135	99.406 0%	110,0 00	0.0377 %	1,623,6 00	0.5563 %	-	Pass ed
Cumulative Voting Proposal										
Propo sal codin g	Proposal name	Classification	Agreed				Result			
			Total Number of Shares Held		Proportion					
3.00	<i>Proposal on the Election of Non- Independent Directors for the New Term of</i>	-			-		-		-	

	<i>the Board of Directors</i>				
3.01	Mr. Qiu Jianping elected as a non-independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,716,835	95.2523%	Elected
		Votes from minority shareholders:	253,042,726	86.7010%	Elected
3.02	Ms. Chi Xiaoheng elected as a non-independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	777,764,933	95.1359%	Elected
		Votes from minority shareholders:	252,090,824	86.3749%	Elected
3.03	Mr. Li Zheng elected as a non-independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,871,931	95.2713%	Elected
		Votes from minority shareholders:	253,197,822	86.7541%	Elected
3.04	Ms. Wang Lingling elected as a non-independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,871,934	95.2713%	Elected
		Votes from minority shareholders:	253,197,825	86.7541%	Elected
3.05	Ms. Qiu Fei elected as a non-independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,868,935	95.2709%	Elected
		Votes from minority shareholders:	253,194,826	86.7531%	Elected
4.00	<i>Proposal on the Election of Independent Directors for the New Term of the Board of Directors.</i>	-	-	-	-
4.01	Mr. Cai Yunfeng elected as an independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,949,691	95.2808%	Elected
		Votes from minority shareholders:	253,275,582	86.7808%	Elected
4.02	Mr. Shou Jian elected as an independent director of the 7 th Session of the Board of Directors of the Company	Total Votes	778,949,689	95.2808%	Elected
		Votes from minority shareholders:	253,275,580	86.7808%	Elected
4.03	Mr. Yu Weimin elected as an independent director	Total Votes	778,946,488	95.2804%	Elected
		Votes from	253,272,379	86.7797%	Elected

	of the 7 th Session of the Board of Directors of the Company	minority shareholders:			
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1. Interested shareholders, namely GreatStar Holding Group Co., Ltd., Qiu Jianping, Wang Lingling, Li Zheng and Chi Xiaoheng, recused themselves from voting on Proposal 2, and the above shareholders hold an aggregate of 524,218,502 voting shares.

III. Legal Opinions Issued by the Lawyer

In summary, our lawyer holds that the convening and holding procedures of this General Meeting comply with the *Company Law*, the *Rules of Shareholders' Meetings for Listed Companies*, and other laws, regulations, normative documents, as well as the relevant provisions of the *Articles of Association*, that the persons present and the convener are legally and validly qualified, and that the voting method, procedures, and results are all legal and valid.

IV. Documents for Reference

1. *Resolutions of the 1st Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd.*;
2. *Legal Opinion on the 1st Extraordinary General Meeting of Hangzhou GreatStar Industrial Co., Ltd.* issued by Capital Equity Legal Group.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

10/13/2026