

Stock Code: 002444 Stock Name: GreatStar Announcement No.:2026-039

## Hangzhou GreatStar Industrial Co., Ltd.

### Announcement on the Implementation of Equity Distribution for the First Half of 2026

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate, and complete and that there is no false and misleading statement or material omission in this announcement.

#### I. Deliberation and adoption of equity distribution plan at the General Meeting

Hangzhou GreatStar Industrial Co. Ltd. ( “the Company” ) held the 1<sup>st</sup> Extraordinary General Meeting of 2026 on October 12, 2026, at which the *Proposal on the Company’s Profit Distribution Plan for the First Half of 2026* was deliberated and adopted. In specific,

Based on the total 1,194,478,182 shares, a cash dividend of RMB 3.00 per 10 shares (tax inclusive) was distributed to each and every shareholder, totaling RMB 358,343,454.60. No bonus shares will be issued, and no reserve fund will be converted into share capital. In the event of any change to the total share capital of the Company due to share repurchase or other causes prior to the profit distribution, the Company shall adjust the plan accordingly while maintaining the sum of cash dividend.

The total share capital of the Company remained unchanged during the period from the disclosure to the implementation of the distribution plan.

The equity distribution plan is consistent with that approved at the Company’ s 1<sup>st</sup> Extraordinary General Meeting for 2026.

The implementation date of this equity distribution plan falls within two months from the date when the plan was approved by the 1<sup>st</sup> Extraordinary General Meeting for 2026.

## **II. Profit Distribution Plan to be Implemented**

The equity distribution plan of the Company for the first half of 2026: With a base of 1,194,478,182 shares, each shareholder will, for every 10 shares, receive a cash dividend of RMB 3.00 (tax inclusive; after tax deduction, Hong Kong market investors holding shares through the Shenzhen-Hong Kong Stock Connect, eligible A-shares foreign investors (QFIIs, RQFIIs), as well as individuals and securities investment funds holding pre-IPO restricted shares will be paid RMB 2.7 per 10 shares; for individuals holding A-shares post-IPO restricted shares, restricted shares for equity incentive plans and non-restricted outstanding shares, different tax rates will be applied on the dividends, and the Company will not withhold individual income tax for the time being and will calculate the tax payable based on the shareholding period when an individual transfers shares. [Note]: For securities investment funds holding A-shares post-IPO restricted shares, restricted shares for equity incentive plans and non-restricted outstanding shares, the rate of tax on dividends will be 10% for the Hong Kong investors holding fund shares, and different tax rates will be applied on the dividends distributed to the mainland investors holding fund shares). No bonus shares will be issued, and no reserve fund will be converted into share capital.

[Note: The shareholding period is calculated based on investors' securities accounts and the first-in-first-out principle, and for a shareholding period of less than 1 month (inclusive), the back tax is RMB 0.6 per 10 shares; for a shareholding period of more than 1 month but less than 1 year (inclusive), the back tax is RMB 0.3 per 10 shares; for a shareholding period of more than 1 year, no back tax is required.]

## **III. Dividend Payment Date**

The record date for A-shares equity distribution falls on October 22, 2026, and the ex-rights date (ex-dividend date) on October 22, 2026.

#### IV. Recipients of Dividend

The recipients of this dividend are all A-share shareholders of the Company registered with Shenzhen Branch of China Securities Depository and Clearing Corporation Limited (hereinafter referred to as CSDC Shenzhen Branch) after the close of trading on the Shenzhen Stock Exchange on the afternoon of October 22, 2026.

#### V. Methods of Distribution and Capitalization of Share Capital

Cash dividends distributed to A-share holders by the CSDC Shenzhen Branch entrusted by the Company will be transferred directly into their fund accounts through the entrusted securities company (or any other entrusted institution) on October 23, 2026.

The Company will distribute cash dividends to the following A-share holders by itself:

| No. | Shareholder's account number | Name of shareholder               |
|-----|------------------------------|-----------------------------------|
| 1   | 08*****990                   | GreatStar Holding Group Co., Ltd. |
| 2   | 00*****129                   | Qiu Jianping                      |
| 3   | 00*****652                   | Wang Lingling                     |

During the period of the application for the equity distribution (from the application date: October 14, 2026 to the date of record: October 22, 2026), if the number of shares held in the securities accounts of the above shareholders decreases, leading to the cash dividends distributed by the Shenzhen Branch of CSDC entrusted by the Company being insufficient, the Company shall bear all legal responsibilities and consequences.

#### VI. Contact Information

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## **VII. Reference Documents**

1. Documents issued by CSDC Shenzhen Branch confirming the specific schedule for the dividend distribution;
2. Resolution of the 24<sup>th</sup> Meeting of the 6<sup>th</sup> Board of Directors of the Company;
3. Resolution of the 1<sup>st</sup> Extraordinary General Meeting of the Company for 2026.

It is hereby announced.

The Board of Directors of Hangzhou GreatStar Industrial Co., Ltd.

October 17, 2026